

# Members Wanted

## Lancair Columbia 400

- Brand New
- 240 KTAS at FL250
- A Dream Machine



**Investment Options:** \$25K equity purchase, minimum

**Max number of Members:** 5

**Based at:** Potomac Airfield (VKX)

**Hourly rate (wet) <sup>1</sup>:** Depends on the amount you invest and total number of members in the LLC. Ranges from \$197/hr (\$25K and 4 members total) to \$154/hr (\$50K invested and 5 members total)

**Monthly dues:** None. However, members *must* pay for 5 hours every month whether they fly or not. Unused time will rollover two months. After a member flies his 5 hours, any additional hours flown that month will be at a discounted rate. (Up to a 40% discount for those extra hours.)

**Billing Method:** Based on Hobbs meter that only runs from take-off to landing. (Unlike other aircraft rentals, it does *not* run during warm-up, taxi, run-up, cool down, etc. <sup>2</sup>)

**Pilot Requirements:** Private Pilot or better, 1000 hours min, Instrument rating, high performance time logged <sup>3</sup>

- Check out requirements:**
- At least 5 hours of dual instruction from a Lancair Certified CFI
  - As much ground school as necessary from a Lancair Certified CFI (min 10 hours)
  - Demonstrate instrument proficiency in the airplane
  - Get signed off as qualified to fly the plane from a Lancair Certified CFI (Note: This sign-off is *not* guaranteed.)
  - Fly five hours solo before taking passengers

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For info on the plane, visit:  
[www.lancair.com/certified](http://www.lancair.com/certified)



### Notes:

1. Wet hourly rate based on gas prices at Potomac. If member refuels at another field, the number of gallons at Potomac prices, not the dollar amount will be credited against your monthly charges.
2. Columbia Air, LLC is not a flying club. It is a member-owner company operating under Part 91. Monies collected will be used for operation, maintenance of the company and the aircraft.
3. A pilot with as little as 750 hours is also an option, but that pilot-member will be responsible to pay the extra insurance premiums until they get to 1000 hours PIC.